

Funds Availability Policy Amendment Notice

On July 21, 2010, President Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) which, in part, amended the Expedited Funds Availability (EFA) Act. The amendment to the EFA Act increases from \$100 to \$200 the required minimum amount of funds from a check deposit that must be available for withdrawal as of the business day following the date of deposit. The effective date of this provision is **July 21, 2011**.

CSFCU has changed our Funds Availability Policy. This notice describes the change to that policy. ***The change is beneficial to you and already in effect.*** This policy change applies to your transaction accounts.

Our previous policy provided that in some cases we could delay the availability of checks you deposit however; the first **\$100** of your deposit would be available on the same business day of your deposit. Our new policy increases the amount of your deposit that would be available on the same business day of your deposit to **\$200**.

The following is a more complete description of the changes to our policy and the circumstances when we might apply longer delays. For your convenience, we have highlighted the changes to our policy in bold italic type.

RESERVATION OF RIGHT TO HOLD - In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Funds may not be available until the second business day after the day of your deposit. However, the first ***\$200.00*** of your deposit will be available on the same day of your deposit. If we are not going to make all the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

Please retain this amendment with the original Funds Availability Policy Disclosure provided to you.

You are welcome to contact the credit union with any questions you may have regarding this change.

Thank You.