



USA PATRIOT ACT

This law requires our credit union to gather and maintain specific information on our members and future members.

Section 326: IDENTIFICATION AND VERIFICATION OF ACCOUNT HOLDERS

1. **IN GENERAL**-Subject to the requirements of this subsection, the Secretary of the Treasury shall prescribe regulations setting forth the minimum standards for financial institutions and their customers [members] regarding the identity of the customer [member] that shall apply in connection with the opening of an account at a financial institution.
2. **MINIMUM REQUIREMENTS**-The regulations shall, at a minimum, require financial institutions to implement, and customers [members] (after being given adequate notice) to comply with, reasonable procedures for-
 - (A) Verifying the identity of any person seeking to open an account to the extent reasonable and practicable;
 - (B) Maintaining records of the information used to verify a person's identity, including name, address, and other identifying information; and
 - (C) Consulting lists of known or suspected terrorists or terrorist organizations provided to the financial institution by any government agency to determine whether a person seeking to open an account appears on any such list.

Thank you for your cooperation.